REGENTS OF THE UNIVERSITY OF MINNESOTA

RESOLUTION RELATED TO USE OF UNIVERSITY LAND TO CREATE A NATURE RESERVE IN DAKOTA COUNTY

WHEREAS, the University of Minnesota is the state’s only land grant research institution providing world class teaching, discovery and outreach opportunities; and

WHEREAS, the University of Minnesota is the owner of approximately 2840 acres of undeveloped land located west of US Highway 52 in Dakota County near Rosemount, mostly lying south of 170th Street (the “subject property”) constituting a portion of UMore Park, whose location and qualities make preservation in its present condition as agricultural and natural space with public access highly desirable; and

WHEREAS, ownership of the subject property now places the University in a unique position to partner with the State of Minnesota to create a large metropolitan area nature reserve and also provide state funding for an on-campus football stadium; and

WHEREAS, this environmentally valuable subject property will become permanently protected by the University and the state from inappropriate development; and

WHEREAS, the University will retain permanent rights to use the subject property to further its research, education and outreach mission; and

WHEREAS, the accomplishment of the foregoing public purposes will be furthered by an agreement between the University and the Minnesota Department of Natural Resources for cooperative oversight of the use of the subject property;

NOW, THEREFORE, BE IT RESOLVED that the Board of Regents endorses legislation to assure permanent preservation of the subject property through cooperative oversight by the University and the Minnesota Department of Natural Resources, contemplating eventual transfer of the subject property to the State, conditioned upon payments to the University of sufficient funds to service $124 million of University-issued debt for football stadium construction, the University’s right in perpetuity to continue to use the subject property for its University-determined educational, research, outreach, scientific and agricultural purposes, and that the University receive full credit for the area of the subject property in the making of land
use decisions regarding the remainder of UMore Park, based on area, open space, density or like requirements.

APPROVED BY THE BOARD OF REGENTS – March 27, 2006